RESOLUTION NO. 5199-14

A RESOLUTION DECLARING THE CITY'S ELECTION TO RECEIVE STATE REVENUE SHARING FUNDS DURING THE 2014-15 FISCAL YEAR

WHEREAS Oregon Revised Statutes (ORS) 221.770 requires that the City Council pass a resolution declaring the City's election to receive State Revenue Sharing funds; and

WHEREAS the 2014-15 budget for the City of Tualatin contains State Shared Revenues as a resource in the budget year beginning July 1, 2014, and

WHEREAS the Budget Advisory Committee held a public hearing to discuss the <u>possible</u> uses of state revenue sharing funds on May 28, 2014 and the City Council held a public hearing on June 9, 2014 to discuss the <u>proposed</u> use of the funds for Fiscal Year 2014-15.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TUALATIN, OREGON, that:

Section 1. Pursuant to ORS 221.770, the City hereby elects to receive State Revenue Sharing Funds for Fiscal Year 2014-15.

Section 2. This resolution is effective upon adoption.

INTRODUCED AND ADOPTED this 9th day of June, 2014.

CITY OF TUALATIN, OREGON

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Mayor

APPROVED AS TO FORM

City Attorney

ATTEST:

City Doggrado